

Limestone Community High School Education Referendum 2019

Vote Tuesday, April 2nd

Tax dollars should be spent on students,
not on interest to banks, bonding, and legal fees.



Shifting Gears without a Tax Increase

A YES vote for the referendum allows Limestone to shift your tax dollars from debt services to the education fund. By shifting these two tax rates, MORE money will be available to spend on students WITHOUT any additional cost to taxpayers! The Education Fund tax rate has remained unchanged for 64 years.

Mapping the Course

Current Funding Structure

| <u>Fund</u> | <u>Tax Rate</u> | <u>Income</u> |
|---------------------------------|-----------------|--------------------|
| Education | \$0.96 | \$3,081,000 |
| Debt Services (interest & fees) | \$0.55 | \$1,543,000 |
| | | <u>\$4,624,000</u> |



Making the Shift

| <u>Fund</u> | <u>Before Shift</u> | <u>After Shift</u> |
|---------------------------------|---------------------|--------------------|
| Education | \$0.96 | \$1.51 |
| Debt Services (interest & fees) | \$0.55 | \$0.00 |

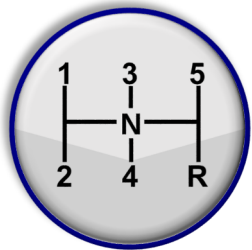
Revised Funding Structure with Voter Approval to Shift Funds

| <u>Fund</u> | <u>Tax Rate</u> | <u>Income</u> |
|---------------------------------|-----------------|--------------------|
| Education | \$1.51 | \$4,847,000 |
| Debt Services (interest & fees) | \$0.00 | \$0,000,000 |
| | | <u>\$4,847,000</u> |

| | |
|--|-----------|
| Additional Taxes with the Education Fund Shift | \$0 |
| Additional Revenue with the Educational Fund Shift | \$223,000 |

Remaining in Neutral

With a NO vote for the referendum, taxpayers will pay the EXACT same amount of taxes to the district; however, instead of students benefitting from an increase to the education fund, money will continue being spent on debt fees to financial institutions and will NOT serve the students in the district.



For more information, visit our website <http://www.limestone.k12.il.us/ref.html> .

